

RAVI KALRA & CO.  
CHARTERED ACCOUNTANTS

1321, SEC-14  
DISTT-SONIPAT  
M:- 9416013639  
O:-0130-2230710

E-mail:- ca.ravikalra@gmail.com

### AUDIT REPORT

We have examined the Balance Sheet as on 31<sup>ST</sup> MARCH 2023 and the Income and Expenditure Account for the year ended on that date, attached herewith, of Sai Education Society running Sofia Convent School, GT Road, Murthal, Sonapat PAN AAETS0332B. We certify that the Balance Sheet and Income & Expenditure Account are in agreement with the books of accounts maintained at the head office at Sonipat and branches Nil.

We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept at head office of the assessee as far as appear from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon. If any, give a true and very fair view:-

- (i) In the case of the balance sheet, of the state of affairs of the assessee as at 31<sup>ST</sup> MARCH 2023 and
- (ii) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income of the assessee for the year ended on 31<sup>ST</sup> MARCH 2023

For Ravi Kalra & Co.  
Chartered Accountants  
FRN-014387N



M.NO. 088202

UDIN 23088202BGWNB19584

PLACE: SONEPAT

DATE: 08-06-2023

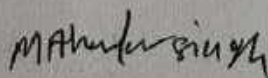


**SAI EDUCATION SOCIETY**  
**Sofia Convent School G.T. Road, Murthal, Sonapat**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023**

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
TO bal. b/f		BY BANK CHARGES	4,662
CASH-IN-HAND	46499	BY CBSE FEES	2,20,200
PNB-8027	7247	BY COMPUTER REPAIR & MAINTENANCE	5,605
PNB-1148	21274	BY DIESEL/CNG EXP.	15,20,139
HDFC	43526	BY ELECTRICITY EXP.	3,48,833
BANK OF INDIA	2981	BY ESIC EXP.	1,73,814
	1,21,527	BY GARDENING EXPENSES	67,015
		BY GENERATOR EXP.	91,320
TO REGISTRATION FEES	38,750	BY INTEREST ON LOAN	3,89,574
TO TUITION FEES	1,56,87,054	BY MEDICAL EXPENSES	2,274
TO EXAMINATION FEES/ CBSE REGISTRATION FEES	18,951	BY MAINTAINANCE SCHOOL GROUND	1,40,850
TO MEMBERS ANNUAL SUBSCRIPTION	9,900	BY MISC. EXP.	59,379
TO OLD TUITION FEES	1,60,770	BY PROFESSIONAL CHARGES	32,100
TO ADMISSION FEES	3,60,900	BY PUBLICITY	1,77,890
TO SLC FEES	25,460	BY PROVIDENT FUND	94,076
TO REIMBURSEMENT 134-A	1,47,600	BY REPAIR & MAINT.	98,816
TO TRANSPORT CHARGES	30,44,345	BY SALARY (TEACHERS)	74,45,121
BANK INTEREST FROM		BY SALARY (OTHER)	24,77,731
BOI	374	BY SPORTS EXP.	4,57,748
PNB	892	BY TELEPHONE & INTERNET EXPENSES	31,505
HDFC	16,072	BY TRAVELLING EXP.	50,100
ACCRUED INTEREST	38,992	BY EXP. ON SCHOOL BUSES	3,22,869
TO ADVANCE FEES	2,57,050	BY STATIONERY	61,596
		BY SCHOOL FURNITURE REPAIR	14,750
<b>TO SECURED/UNSECURED LOAN</b>		BY SCHOOL WEBSITE A/C/ SOFTWARE	74,254
SATYA CHOUDHARY	5,992	BY PRINTING & PHOTOSTATE	51,044
SANJAY CHAUDHARY	5,73,195	BY STAFF WELFARE	1,09,749
HDFC BUS loan	20,65,500	BY AUDIT FEE	29,500
		BY INSURANCE	3,02,452
		BU CULTURE EVENT EXPENSE	1,06,800
		BY TOLL TAX	59,895
		LEASE RENT	1,50,000
		BY STUDENT I.D	28,240
		BY MOTOR VEHICLE TAX	38,370
		BY STAFF UNIFORM	34,400
		BY COMPETITION EXAM	23,005
		BY A.C REPAIR	36,930
		BY INTEREST ON PF	7135
		BY TEACHER TRAINING EXP	40,989
		<b>REPAYMENT OF LOAN</b>	
		HDFC LOAN	1916491
		BANK OF INDIA LOAN	596565
		SANTOSH KUMARI	20000
			25,33,056
		<b>FIXED DEPOSIT</b>	38,992
		<b>BY FIXED ASSTES ADDITION</b>	
		SCHOOL BUS	20,80,000
		SCHOOL BUILDING	12,17,804
		BOUNDARY WALL	2,09,115
		TOOLS & EQUIPMENTS & LAB EQUIPMENT	99,415
		FURNITURE & FIXTURES	1,02,607
		MOTOR PUMP	7,600
		INVERTER & BATTERY	13,500
		LIBRARY BOOKS	5,133
		LAB EQUIPMENT	24,715
		WATER COOLER	39,936
		COMPUTER	66,792
		BY CREDITORS	1,89,262
		BY ADVANCE	9,450
		BY TCS	20,800
		<b>BY balance c/f</b>	
		CASH-IN-HAND	76,431
		PNB -8027	7,247
		PNB -1148	9,715
		HDFC	4,36,241
		BANK OF INDIA	4,783
<b>TOTAL (Rs.)</b>	<b>2,25,73,324</b>	<b>TOTAL (Rs.)</b>	<b>2,25,73,324</b>

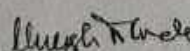
As per our report of even date  
**FOR RAVI KALRA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 012187H**  
  
**RAVI KUMAR intank**  
**(PROP)**  
**MNO. 088202**  
**Date: 08-06-2023**  
**Place: Sonapat**  
**UDIN 23088202BGWNB19584**

FOR SAI EDUCATION SOCIETY



MAHENDER SINGH

(PRESIDENT)



UMESH NANDA

(SECRETARY)



SATYAWAN

(TREASURER)



**SAI EDUCATION SOCIETY**  
**Sofia Convent School G.T. Road, Murthal, Sonapat**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023**

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
<b>TO INDIRECT EXPENSES</b>		<b>BY INDIRECT INCOME</b>	
BANK CHARGES	4,662	REGISTRATION FEES	38,750
CBSE FEES	2,20,200	TUTION FEES	1,58,49,315
COMPUTER REPAIR & MAINTENANCE	5,605	EXAMINATION FEES/ CBSE REGI FEES	18,951
DIESEL/CNG EXP.	15,20,139	MEMBERS ANNUAL SUBSCRIPTION	9,900
ELECTRICITY EXP.	3,48,833	SLC FEES	25,460
ESIC EXP.	1,67,466	ADMISSION FEES	3,60,900
GARDENING EXPENSES	67,015	BY REIMBURSEMENT	1,47,600
GENERATOR EXP.	91,320	TRANSPORT CHARGES	30,44,345
INTEREST ON LOAN	3,89,574	<b>BY INTEREST RECEIVED</b>	
LEASE RENT	1,50,000	ACCRUED INTEREST ON FDR	38,992
MEDICAL EXPENSES	2,274	BANK INTEREST FROM	
MAINTAINANCE SCHOOL GROUND	1,40,850	BOI	374
MISC. EXP.	59,379	PNB	892
PROFESSIONAL CHARGES	32,100	HDFC	16,072
PUBLICITY	1,77,890		
PROVIDENT FUND EXP.	1,24,740		
REPAIR & MAINT.	98,816		
SALARY (OTHERS)	25,12,047		
SALARY (TEACHERS)	73,27,737		
SPORTS EXP.	4,57,748		
TELEPHONE & INTERNET EXPENSES	31,505		
TRAVELLING EXP.	50,100		
EXP. ON SCHOOL BUSES	3,22,869		
STATIONERY	61,596		
BY SCHOOL FURNITURE REPAIR	14,750		
SCHOOL WEBSITE A/C/ SOFTWARE	74,254		
PRINTING & PHOTOSTATE	51,044		
STAFF WELFARE	1,09,749		
AUDIT FEE	29,500		
DEPRECIATION	34,46,017		
INSURANCE	2,93,689		
CULTURE EVENT EXPENSE	1,06,800		
TOLL TAX	59,895		
STUDENT ID CARD	28,240		
MOTOR VEHICLE TAX	38,370		
STAFF UNIFORM	34,400		
COMPETITION EXAM	23,005		
A.C REPAIR	36,930		
INTEREST ON PF	7,135		
TEACHER TRAINING EXPENSE	40,989		
BY EXCESS OF INCOME OVER EXPENDITURE	7,92,319		
<b>TOTAL (Rs.)</b>	<b>1,95,51,551</b>	<b>TOTAL (Rs.)</b>	<b>1,95,51,551</b>

As per our report of even date

FOR RAVI KALRA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN 014387N

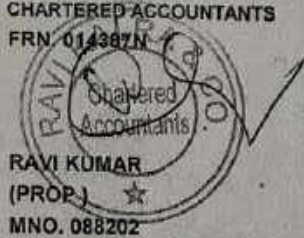
RAVI KUMAR  
 (PROP)

MNO. 088202

Date: 08-06-2023

Place: Sonapat

UDIN 23088202BGWNB19684



*Mahender Singh*

MAHENDER SINGH

(PRESIDENT)

*Umesh Nanda*

UMESH NANDA

(SECRETARY)

*Satyawan*

SATYAWAN

(TREASURER)

FOR SAI EDUCATION SOCIETY



**SAI EDUCATION SOCIETY**  
Sofia Convent School G.T. Road, Murthal, Sonapat

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	
OPE. BALANCE	2401424		(AS PER ANNEXURE 1)	29199743
ADD:-EXCESS OF INCOME	792319	3193743		
OVER EXPENDITURE			<b>INVESTMENTS</b>	
			FDR-PNB, SONEPAT	795146
<b>SECURED LOAN</b>			<b>CURRENT ASSETS &amp; LOAN &amp; ADVANCES</b>	
HDFC VEHICLE LOAN		4703556	PREPAID INSURANCE	268290
<b>UNSECURED LOANS</b>			TDS RECEIVABLE (TATA FINANCE)	19687
SANJAY CHAUDHARY		11155198	TDS RECEIVABLE (MAGMA FINANCE)	40951
SANTOSH KUMARI		9803340	TCS RECEIVABLE	24559
SATYA CHAUDHARY		953248	BANK OF INDIA	4783
PARAMJEET		427458	PUNJAB NATIONAL BANK-8027	7247
			PUNJAB NATIONAL BANK-1148	9715
<b>CURRENT LIABILITIES</b>			HDFC BANK	436241
SUNDRY CREDITORS		50000	CASH-IN-HAND	76431
<b>OUTSTANDING LIABILITIES</b>			Tuition Fees Receivable	1437560
AUDIT FEES PAYABLE	29500		Advanc payment	9450
SALARY PAYABLE -TEACHERS	1478756			
SALARY PAYABLE-OTHERS	216116			
Advance Fees	257050			
ESIC PAYABLE	12540			
PF PAYABLE	49298	2043260		
		32329803		32329803

As per our report of even date  
FOR RAVI KALRA & CO.  
CHARTERED ACCOUNTANTS

FRN-014387N

  
RAVI KUMAR  
(PROP.)

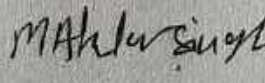
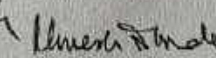
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Date: 08-06-2023

Place: Sonapat

UDIN 23088202BGWNB19584

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SATYAWAN

FOR SAI EDUCATION SOCIETY

SAI EDUCATION SOCIETY  
Sofia Convent School G.T. Road, Murtal, Sonapat

Particulars	Rate	WDV as on 01/04/2022		Addition	Sale	Total	Dep. For the Year	WDV as on 31/03/2023
		More than 180 Days	Less than 180 Days					
AIR CONDITIONER	15%	4036				4036		3431
LIBRARY BOOKS	15%	42026				47159		40085
TOOLS & EQUIPMENTS	15%	357881			90817	457296		395475
WATER COOLER	15%	21889				61825		52551
FANS	15%	13501				13501		11476
FURNITURE & FIXTURES	10%	144886				144886		130397
SCHOOL BUILDING (OLD)	10%	1078017		102607		1180624		1067692
SCHOOL BUILDING	10%	549630		291352		1700184		1573126
SPORTS GROUND CEMENTED	10%	20446511		859202		20513761		18462385
BOUNDARY WALL	10%	220546				220546		198491
SCHOOL VEHICLE	10%	0	113115		96000	209115		193003
SCHOOL BUSES	15%	4385736		2080000		6465736		5651876
LAND								
LAND & LAND DEVELOPMENT CHARGES								
APPROACH ROAD & PARKING AREA	10%	363056				363056		363056
COMPUTERS	40%	66792				230859		138515
COMPUTERS	40%	164067				230859		138515
NEW SMART CLASSES	40%	259				259		155
INVERTER & BATTERY	15%	32919	13500			46419		39456
LAB EQUIPMENT	15%	99896				124611		107082
MOTOR PUMP	15%	87949			15498	95549		81787
CAR PARKING SHED	10%	111125			7600	111125		100012
TOTAL (RS.)		28779143	615393	3251224	0	32645760		29199743